

Fulgent Sun (9802) Announces Monthly Sales for April 2022

Fulgent Sun: Unaudited sales for April 2022, reached NT\$1.52 billion (YoY 57.22%) reached historical high of the same month and the third-highest on record.

Accumulation sales in the first four months of 2022 was NT\$6.05 billion (YoY 37.95%) reached a new operational peak and expanded growth momentum

With operation scale improving by quarter, 2022 quarterly, annual production and sales are expected to grow annually amid promising outlook.

2022/05/09, Douliu

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales for April 2022 reached NT\$1.52 billion, with a significant increase NT\$967 million (YoY 57.22%) compared to the same month of last year and the annual revenue growth has been positive for 14 consecutive months, setting the third-highest single-month revenue record in the Company's history. The cumulative sales in the first four months of 2022 reached NT\$6.05 billion (YoY 37.95%), setting a new historical record. The mid and long term growth momentums seem robust in operation and management.

Traditionally, March and April are slow months between high seasons, and because April is where the traditional New Year of Cambodia takes place, the number of working days is relatively less. Therefore, April is usually the month with the lowest production for autumn and winter shoes, the related revenue has been consistently less. However, with the continuous expansion of the Group's operating scale and the strong demand from brand customers, the total number of orders for the 2022 autumn and winter shoes (shipping period is between April and September) has already been significantly larger than past years, and better than the overall performance of the spring and summer shoes in 2022. The total revenue in March and April of 2022 reached NT\$3.20 billion. Not only is it far better than the same period of the previous year (about NT\$2.11 billion in 2021, NT\$1.14 billion in 2020, and about NT\$1.57 billion in 2019), but also greater than the previous peak revenue performance in peak shipment months and reached the highest and third highest revenue in the past year respectively. With the growing shipment during the low months, the shipment of peak months can be expected. This was an excellent performance that has never been achieved in the past. During the period with peak demands of autumn and winter shoes, the revenue in the coming months will also be more positive.

Although several operational challenges such as the COVID-19 pandemic, geopolitics, and inflation, etc. remain, the Group since its establishment in 1995 has experienced many international systemic risks (including the 1998 Asian Financial Crisis, the 2008 Global Financial Crisis, the European Debt Crisis in 2012, the US-China trade war of 2018, and the outbreak of COVID-19 since early 2020) and always managed to reach flexible choices pragmatically and accurately to turn the crisis into our opportunity for further development. Therefore, in the past few years, we accelerated investment in capital construction and recruited various talents on a large scale. It is expected that the Group's operating scale will enlarge quarter by quarter, and the growth rate of production and sales profits will rise further to demonstrate the comprehensive effectiveness of business management.

Period \ Year	2022	2021	YOY
April	1,520,153	966,895	57.22
January- April	6,047,268	4,383,744	37.95

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.